

Banking & Finance | Fintech, Blockchain and Digital Assets

Financial Regulation

Gornitzky has diverse and unique experience in the financial field, which includes the banking sector, insurance companies and financial service providers (credit providers and financial asset service providers), companies engaged in open banking and payment services, credit card processors and issuers, payment service providers, credit bureaus, stock exchange members, portfolio managers and investment consultants, and fintech companies, including companies dealing with blockchain technology in general and crypto in particular.

The firm's rich experience in representing clients in matters of financial regulation in dealings with the various regulators, including the Bank of Israel, the Capital Market, Insurance and Savings Authority, the Israel Securities Authority, the Israel Money Laundering and Terror Financing Prohibition Authority, the Israel Competition Authority, as well as the various government ministries and the Knesset, complemented by practical professional experience resulting from serving in senior positions in financial institutions in the past and in-depth knowledge of financial regulation, allows the firm to assist the firm's clients, including traditional companies and fintech companies, in finding legal solutions for new financial tools, and for complex issues that require specific expertise of the firm's lawyers in issues unique to this field.

As a leading firm in the field of financial regulation, our clients include the largest and leading financial entities in Israel and the world, alongside some of the largest business groups and corporations in the market. Our firm accompanies both companies engaged in the finance field and control holders financial companies in broad legal issues including financing, licensing, acquisitions of control and ownership, corporate governance, competition, prevention of money laundering and financing of terrorism, joint ventures in Israel and abroad, privacy and cyber security aspects, and also represents the firm's clients in the financial field in court and in sanctions committees in administrative, commercial and criminal aspects.

In recent years, the financial field has undergone significant changes, including new legislation and new regulatory guidelines aimed at implementing desirable public policy. Many clients require assistance in understanding the provisions of new legislation and regulations and implementing them, in submitting comments on drafts of new legislation and regulation, and taking various other actions against state authorities.

The in-depth familiarity with financial regulation, including in-depth familiarity with the Basel Accords and the legislation in the field of money laundering, in addition to the firm's specialization in related regulatory issues, constitute an advantage for our clients.

In providing services in the field of financial regulation, the firm combines legal, strategic, and practical

consulting, including writing preparatory legal opinions for commercial transactions involving regulatory procedures, obtaining permits for new activity from various regulatory bodies, licensing procedures, writing policies and procedures adapted to the different legislative and regulatory provisions, advising on money laundering issues, and performing risk and compliance assessments.

Key Contacts



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