

December 12, 2019

Gornitzky represented Dan Public Transportation Ltd in a complex investment deal in which Dan will assign 40% of the holdings to the investor

News

Gornitzky represented Dan Public Transportation Ltd in a complex investment deal with Dan Europe Israel, a partnership established by Europe Israel Fund and Value Base Group in which Dan will assign 40% of the holdings to the investor, alongside the option to expand the holdings up to 50% of the companies' capital. The deal is based on the companies' worth; currently about 1.26 billion NIS. This deal acts as another step in a strategic plan of transforming Dan from a corporation to a company, a process Gornitzky has been assisting with since the early 2000's, and another step towards converting Dan to a public company traded in the TASE.

Dan Public Transportation Ltd was represented by partners Kfir Yadger and Uri Heller, and associates Elona Lerner, Sharon Strauss, Shimon Moyal, Itamar Ben Yehuda, Tomer Basson and Amit Timor.

Key Contacts



Kfir Yadgar
Managing Partner



Uri Heller
Partner



Elona Lerner
Senior Associate



Sharon Strauss
Partner



Shimon Moyal
Associate



Itamar Ben Yehuda
Partner



Amit Timor
Associate