

January 2, 2020

Melisron acquired 100% of Ramat Aviv Mall's holdings.

News

Gornitzky represented **Melisron** in the acquisition of **Migdal's** share (26.6%) of **Ramat Aviv Mall's** holdings, for **NIS 425 million**, tax included. Following the purchase Melisron will be the sole owner of the mall, with 100% of its holdings. The transaction reflects a valuation of NIS 2.8 billion. The transaction was structured as an offer to receive proposals, published by Migdal, and followed by negotiations among the parties. As part of the deal, we were also required to examine issues related to the disclosure obligations applicable to the bidders, the extent of the company's minority rights, and so on.

Melisron was represented by partners Shlomi Cohen and Shiri Shani.

Advised on tax matters: associate Inbal Zackai – Horev.

Key Contacts



Shlomo Cohen

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