

January 13, 2021

## **We are excited to have issued the first IPO for 2021!**

### News

We are proud to announce that our client PlanetArc Bio Ltd. has issued their first IPO of shares and warrants in the TASE, making them the first company to do so in 2021! PlanetArc Bio was in very high demand during a public tender, leading to a post-IPO company value of ILS 60 million.

PlanetArc Bio is a research and development company that started its way in 2014 in the agro-tech industry. PlanetArc Bio developed a exclusive and innovative technology allowing them to detect and isolate genes and biological components in plants. This makes it possible to improve a plant's characteristics, which is in particularly relevant for the agriculture industry. PlanetArc Bio's vision is to be counted among their industry's leading global players on account of the proprietary technology they developed.

Planetarc Bio was represented by partner Yair Shiloni and associates Itamar Ben Yehuda and Gil Palkowitz.

Tax matter support: Associates Lilach Shamir and Nir Moses.

Commercial matter support: Associate Ofri Farkash.

## **Key Contacts**



**Yair Shiloni**  
Partner



**Itamar Ben Yehuda**  
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**Nir Moses**  
Partner



**Gil Palkovic**  
Senior Associate



**Ofri Farkash**  
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