

February 21, 2021

Loan facility agreement signed to finance the final payment for the purchase of the Israeli credit card company Max IT Finance

News

Our firm represented **Warburg Pincus**, a leading global private equity fund, in its negotiations with Bank Hapoalim in relation to a loan facility agreement pursuant to which Hapoalim will make available to Warbug Pincus facilities in a total amount of NIS 700 million. The agreement was signed last Wednesday (February 17, 2021) in the presence of Mr. Dov Kotler, Chief Executive Officer of Bank Hapoalim, and Mr. Dan Zilberman, member of Warburg Pincus' Executive Management Group. Loans extended under the facilities are intended to finance the third (and final) payment to Bank Leumi and Azrieli Group, in respect of the acquisition of the Israeli credit card company Max IT Finance (formerly – Leumi Card) and other potential investments in the future.

Warburg Pincus was represented by partners **Elite Elkon** and **Alon Peled**, together with associate **Rafael Shafransky**, and assisted by partner **Nir Keidar** and associate **Tamar Sacerdoti**.

Key Contacts



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