

October 7, 2021

Our firm represented Dan Public Transportation Company Ltd. in a long-term cooperation agreement with Electreon Wireless Ltd.

News

Our firm represented **Dan Public Transportation Company Ltd.** in a long-term cooperation agreement with **Electreon Wireless Ltd.**, a public company which develops technology for the wireless charging of vehicles on a "smart road." Under the cooperation agreement Electreon will install wireless charging system as public transport terminals and on approximately 200 electric buses to be used by Dan and Dan's subsidiaries. The above project is expected to be the largest project of its kind in the world for wireless electric charging of electric buses at operational terminals in urban areas. Dan, one of the most innovative and leading transportation companies in the field of public transportation in Israel, chose to be the first customer of Electreon for a large commercial project and expressed a willingness to cooperate with Electreon in connection with presenting the Project to bus fleet operators worldwide. In respect of Dan's aforementioned willingness, Electreon will allocate to Dan restricted shares and warrants which represent approx, 2.3% of Electreon's share capital.

Dan Public Transportation Company Ltd. was represented by partner **Uri Heller** together with Associate **Elona Lerner**.

Key Contacts



Uri Heller
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