

November 14, 2021

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News

Our firm represented a number of partners in the deal for the purchase of the entire commercial space in the Agrippas project in Jerusalem by Kardan and another owner in the amount of approximately **NIS 40 million**.

This includes 17 commercial units, one of which is a building for preservation (formerly the Arcadia restaurant). The deal raised issues regarding uses, registration, restrictions on construction (among other things, since this is a joint project with residential buildings) and so on.

In this context and in order to regulate the relationship between the buyers, a joint venture was also signed between the partners even before the deal was signed.

The partners in the deal were represented by Partners **Shlomo Cohen and Maya Hoftman**, together with Senior Associate **Nofar Arad**.

Key Contacts



Shlomo Cohen
Head of Real Estate, Construction, Planning and Zoning



Maya Hoftman
Partner



Nofar Arad
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