

November 17, 2021

## **Our firm advised the Israel Company Ltd. in a transaction for the sale of shares in Bazan.**

### News

Our firm advised the **Israel Corp.** in a transaction for the sale of shares in Bazan (a refining and petrochemicals conglomerate) that it owns, amounting to 9% of the issued capital of Bazan. The sale was made to a number of institutional entities in exchange for a total amount of approximately **NIS 265 million**. In addition, as part of the transaction, the Israel Corp. granted those purchasers a call option to purchase additional Bazan shares owned by it.

The Israel Corp. was represented by Partners **Lior Porat and Yair Shiloni**.

## Key Contacts



**Lior Porat**  
Managing Partner



**Yair Shiloni**  
Partner