

January 2, 2022

## Our firm represented Clal Insurance Company for completing its investment in Cinema City

### News

Congratulations to our client **Clal Insurance** Company for completing its investment in Cinema City, one of Israel's leading cinema chains, wherein Clal invested **NIS 100M** at a pre-money valuation of circa NIS 500M against issuance of a 17% ownership stake in the company, in a deal that highlights the market's renewed confidence in the cinema and leisure center space.

Clal was represented by partners **Elite Elkon** and **Alon Peled**, together with associate **David Chester**.

Labor Law aspects: Senior Associate **Sagi Padureanu**.

Assisted in the due diligence: Associates **Yarin Yom Tov**, **Lior Symon**, **Yomi Itsik** and interns **Suzanna Flaster** and **Chasya Citron**.

## Key Contacts



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