

January 20, 2022

## **Our firm represented the Keystone Reit Fund in a lawsuit and in injunctions filed against it regarding the acquisition of the holdings of the Noy Fund and of Leumi Partners in the IPM power plant**

### News

Our firm represented the **Keystone Reit Fund** in a lawsuit and in injunctions filed against it in court by Blue Square and CR Eco, and that sought to prevent Keystone from executing the transaction (which our firm also handled) for the acquisition of the holdings of the Noy Fund and of Leumi Partners worth NIS 600 million in the IPM power plant in Beer Tuvia, which produces electricity using natural gas.

In a hearing held on the interim orders before Judge Kabub, the affidavit givers in the proceeding (including Moti Ben-Moshe, one of Blue Square's owners) were questioned and summaries were filed.

Finally, the court denied all the temporary remedies sought and allowed Keystone to proceed with the purchase of the power plant, while charging the plaintiffs with significant expenses.

The fund was represented by Partners **Itay Geffen** and **Noam Ronen**, along with Senior Associate **Yehonatan Prussak**, Associate **Rachamim Cohen** and Intern **Agar Amra**.

### Key Contacts



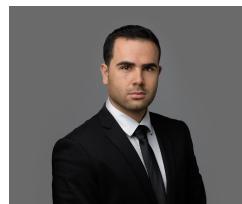
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