

April 3, 2022

All Year Secured Bondholders are Expected to Receive a Return of Over 90%.

News

Our firm represents **the bondholders' trustee for the secured series of All Year Holdings (series C and E)**, a company that has issued bonds in Israel amounting to approximately NIS 2.5 billion. As part of the representation, we served as the Israeli counsel for the bondholders of series E in the sale of a property in Brooklyn, that was used as collateral for this series, for a sum of approximately **USD 500 million**, of which approximately **USD 245 million** was used to repay series E bonds, **reflecting a return of approximately 95% of the series' outstanding debt.**

In the end of March 2022, an agreement for the purchase of a note and a mortgage on a complex of 183-room hotel located in Williamsburg, Brooklyn, that was given as collateral to the benefit of series C bondholders, for a sum of **USD 165 million**, reflecting a **return of approximately 90% of the series' outstanding debt.**

In addition, at the same month, our firm was selected to serve as the claims manager for the bondholders' causes of actions in all series.

The representation was held by Partner **Ofer Tzur** (Head of Litigation), Managing Partner **Kfir Yadgar** and Partner **Amnon Biss**, along with Senior Associates **Liron Karass** and **Maya Ben Meir**.

Tax aspects: Partner Dr. **Assaf Prussak**.

Key Contacts



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