

April 12, 2022

Our firm represented The Phoenix in the sale of "Star Center" to a company from the Ari Real Estate Group.

News

As counsel for **Phoenix Insurance Company Ltd.**, our firm handled a complex, interesting transaction in which Phoenix sold all its rights and obligations (constituting 25%) in Ashdod's Star Center commercial center to a company in the Ari Real Estate (Arena) Investments Ltd. The transaction value was **NIS 315,000,000**, plus VAT.

The transaction was handled by Partners **Shlomo Cohen** and **Dana Suidman** in collaboration with Intern **Aviv Rosenfeld**.

Key Contacts



Shlomo CohenDana SHead of Real Estate, Construction, Planning and ZoningPartner



Dana Suidman Partner