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Principles for Stablecoin Activity in Israel

Client Updates

In recent years, the stablecoin market has experienced rapid growth. However, the year of 2022 "stood out" due to several unfortunate incidents involving stablecoins.

Those incidents occurred, in part, due to a lack of sufficient regulatory supervision. The collapse of 'Terre Luna', which guaranteed its value by pegging to USD (through an algorithmic mechanism), may have played a crucial role in the triggering of a significant regulatory discussion around the world.

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