

April 10, 2024

## Gornitzky represented IFF in its sale of its Cosmetic Ingredients Business for approximately US \$810 million.

News

Gornitzky represented International Flavors & Fragrances (IFF) in the sale of its cosmetic ingredients business to Clariant for approximately US \$810 million, with respect to Israeli law matters. The cosmetic ingredients business develops, manufactures and markets innovative ingredients for the cosmetic and personal care industry, primarily through the Lucas Meyer Cosmetics brand. The transaction involved, among other things, the restructuring of the cosmetic ingredients business' assets in Israel.

IFF was represented by: Ari Fried (Partner), Rebecca Greenberg (associate) and Inbar Avrahami (intern). They were supported by: Partners Dr. Assaf Prussak and David Goldman and Senior Associate Gali Cohen (Tax), Partner Lee Alter Kizis and associate Maya Levy (Labor), Partner Asaf Avtuvi and Senior Associate Amit Ron (Commercial), Partner Dr. Ziv Rotenberg (IP), Partner Assaf Harel and Senior Associate Avital Haitovich (Data Protection and Privacy), and Partner Gil Sigal and Senior Associate Nina Ekstein (Technology).

## **Key Contacts**



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