

March 16, 2025

Merger Transaction

News

Our firm represents the independent committee of Magic Software Enterprises (a publicly traded company listed on the Tel Aviv Stock Exchange and Nasdaq) in a strategic merger transaction with Matrix IT (a publicly traded company listed on TASE). As part of the transaction, Matrix will acquire 100% of Magic's share capital through a reverse triangular merger, in exchange for an allocation of Matrix shares, with a deal value exceeding NIS 2.5 billion. Upon completion of the merger, the combined entity will be one of the largest IT services companies in the world, with a market value of approximately NIS 8 billion. Our firm has assisted the committee in evaluating alternative transactions and negotiating with Matrix's independent committee to determine the transaction terms and merger consideration, and continues to advise on additional aspects of the agreement.

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