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Gornitzky & Co. represents AHAVA's shareholders in a NIS 290 million sale transaction

News

Gornitzky represented the shareholders of AHAVA - Dead Sea Laboratories Ltd., a manufacturer of cosmetic products composed of mineral-rich mud from the Dead Sea. Its products are sold in over 25 different countries. Gornitzky advised the shareholders in connection with the sale of 100% of the shares to the large Chinese investment conglomerate, Fosun Group, for an aggregate price of NIS 290 million.

Within the framework of the agreement, Fosun will purchase the share capital of all of AHAVA's shareholders, Gaon Holdings, the Livnat family, Shamrock Israel Growth Fund, Kibbutz Mitzpeh Shalem and Kibbutz Kalia.

The shareholders were represented by Chaim Friedland (Partner, Corporate/M&A), Yoav Meer (Corporate), Nir Knoll (Corporate), Danielle Skald (Tax), Bar Sarafian (Employment)

Key Contacts



Chaim Friedland
Partner



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