

December 14, 2017

Gornitzky represents Fattal Group in a transaction for the purchase of 36 hotels in England, Scotland and Ireland.

News

Gornitzky represented Fattal Group in a joint transaction with a Swedish partner that operates 120 hotels in Northern Europe for the acquisition of the management and rental rights of 36 hotels in Jurys Inn in England, Scotland and Ireland for a period of 25 years. The total consideration of the transaction is £ 800 million and Fattal's share is £ 120 million.

This is the largest transaction for the purchase of hotels ever made by an Israeli company in Europe, and includes a complex series of multi-stage agreements, including finance agreements (with international and Israeli financiers), management and rental agreements and a framework agreement with the partner, inter-alia, in order to obtain the desired structure and distribution of the portfolio.

The companies were represented by Partners Jack Smith and Ori Yitzhak together with Associates Yael Kleinman and Samuel Berkowitz.

Key Contacts



Jack Smith
Partner



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