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Gornitzky represents Fattal in a transaction with Issta for purchasing hotels

News

Gornitzky & Co. represented Fattal Hotels in a joint transaction with Issta Group for the acquisition of 3 hotels in the city of Paphos in Cyprus, in the aggregate amount of Euro 80 million.

Our firm dealt with various aspects concerning the transaction, including the shareholder's agreement between Fattal and Issta with respect to the establishment of the joint company that purchased the hotels and the long term lease agreements for the management and operation of the hotels by Fattal Group. In addition, Gornitzky represented Fattal in the finance agreement with the Phoenix Insurance Company Ltd. and additional entities from the Phoenix Group, in a principal amount of Euro 56 million, for purchasing the hotels aforementioned.

Fattal Hotels was represented by Kfir Yadgar (Partner) and Yiftah Farber (Partner), together with associates Aviad Rabinowitz and Dafna Sidkiyahu.

Key Contacts



Kfir Yadgar
Managing Partner



Yiftah Farber
Partner



Dafna Sidkiyahu
Associate