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Gornitzky represents Altshuler Shaham Investment House in an up to NIS 90 million credit facility

News

The Loan Agreement includes a one year credit line; in an aggregate sum of NIS 45 million starting 2016 and a long term loan agreement will replace it subject to the fulfillment of several conditions precedent. The total credit facility that will be provided by Altshuler Shaham will be up to 90 million NIS.

The construction is expected to be completed by the end of 2016, and the estimated annual revenue is expected to reach NIS 10 million.

Altshuler Shaham were represented by Itay Geffen (Partner), Lior Relevy (Partner), Lee Cohen and Hagar Peleg

Key Contacts



Itay Geffen
Partner



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