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Gornitzky's litigation team represents a founder of Ducool in a USD 20 million derivative action

News

Gornitzky's litigation team, led by Eli Cohen (Partner), represents one of the founders of Ducool Ltd., in a motion to approve a derivative action in the aggregate amount of USD 20 million against the controlling shareholders of the company.

Gornitzky's litigation team represents one of the founders of Ducool Ltd., a manufacturer of advanced air cooling systems, exported to the international market, in a motion to approve a derivative action in the aggregate amount of USD 20 million against the controlling shareholder of the company, the American private equity firm, AMatlin Patterson Global Advisors LLC, and its directors.

Within the framework of these proceedings, the fact that the respondents are located in the United States had to be taken into account in terms of whether or not the derivative action could indeed be filed, since it involved another jurisdiction. According to the Court's decision, a shareholder in an Israeli company cannot be prevented from filing a motion to approve a derivative action.

The founders of the company were represented by Eli Cohen (Partner) and Yaad Gordon (Associate).

Key Contacts



Eli Cohen
Partner



Yaad Gordon
Partner