

January 24, 2018

Gornitzky represented the Phoenix and several of its senior corporate officers in an ISA investigation.

News

Gornitzky represented the Phoenix and several of its senior corporate officers in an investigation conducted by the Israel Securities Authority, for suspicions of committing securities fraud, obtaining by deceit, breach of trust in a corporation and false entry in corporate books.

According to allegations, thousands of self-dealing transactions were fraudulently coordinated and executed between Excellence and Phoenix accounts, in order to generate unlawful profits on account of Phoenix members, while influencing securities prices.

Our firm accompanied the company and its officers throughout the stages of the ongoing investigation, since it commenced in 2015 and up until the ISA's announcement dated January 1, 2018, according to which the case was closed.

The company was represented by Pinhas Rubin (Head of the Firm), Partners Erez Harel and Hila Shimon, together with Associate Liron Karass.

Key Contacts



Pinhas Rubin
Firm Chairman



Erez Harel
Partner



Hila Shimon
Partner



Liron Karass
Partner