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Gornitzky represents Melisron LTD in an innovative exchange tender offer for a bond series swap

News

Gornitzky represented Melisron LTD in an innovative exchange tender offer for the swapping of a bond series through a tender for the swapping ratio. As part of the process, short-term bonds were exchanged with long-term bonds (issued by way of expanding a tradable series), totaling approximately NIS 540 million.

The exchange tender offer is the first of its kind, allowing the company to determine the swapping ratio between the exchanged bonds, as well as the amount of bonds which the company decides to exchange according to the offers made by holders.

Melisron was represented by Sharon Werker-Sagy (partner), Inbal Zackai-Horev (senior associate), Uri Heller and Shai Chen

Key Contacts



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