

January 31, 2018

Gornitzky represents IPM Beer Tuvia Ltd.

News

Gornitzky represented IPM Beer Tuvia Ltd. in all phases of the initiation and the financial closing process for the construction of a 450 megawatt conventional power plant. The initiation phases included complex regulatory consulting, negotiations vis-à-vis the equipment provider and the building and operating contractor of the Siemens AG power plant and gas providers, Tamar and Leviathan.

Negotiations for the financing agreements were carried out with Deutsche Bank and Bank Hapoalim, in the scope of approximately NIS 2 billion, and were also supported by guarantees from Euler Hermes, a foreign trade credit insurance company, entrusted by the German government.

The company was represented by Partners Jack Smith and Dubi Gross, together with Associates Amit Levy, Yael Kleinman and Avigail Labaton.

Key Contacts



Jack Smith
Partner



Dubi Gross
Partner



Yael Kleinman
Senior Associate