

December 21, 2011

Gornitzky represented selling shareholders in the \$40 million financing of Cyber-Ark Software Ltd.

News

Gornitzky represented Cabaret Security Ltd. and Arba One Inc., two of the main selling shareholders in the \$40 million financing of Cyber-Ark Software Ltd.

The transaction involved a USD 40 million joint investment in Cyber-Ark by JVP (one of Israel's prominent VC funds) and Goldman Sachs, in a combination of a primary (issuance) and secondary (purchase from existing shareholders) stock transaction.

As of the closing of the financing round, Cyber-Ark's shareholders are JVP, Vertex Venture Capital, Goldman Sachs, JPMorgan Chase Partners, Cabaret Security Ltd. and Arba One Inc., Softbank Ltd. affiliate Seed Capital Partners, and Nochi Dankner-controlled IDB Development Corp. Ltd.

The team handling the representation included Chaim Friedland (Partner), Avner Finkelshtein and Yisrael Spero.

Key Contacts



Chaim Friedland
Partner



Avner Finkelshtein
Partner