

June 28, 2015

## **Gornitzky represents Bank Hapoalim, Mizrahi Tefahot Bank and The Phoenix in a NIS 600 million syndicated loan**

### **News**

**Gornitzky represented Bank Hapoalim, Mizrahi Tefahot Bank, and The Phoenix as lenders in a NIS 600 million syndicated loan to Mashav - Initiating and Development Ltd., a private holding company which owns, among others, Neshar Israel Cement Enterprises Ltd., Israel's sole producer of cement. The loan will be used, in part, to refinance Mashav's debt to the syndication and, in part, for the development of its activities and investments in the areas of industry, infrastructures and energy.**

The lenders were represented by Eli Elya (Partner), Inbal Badner and Nir Keidar.

### **Key Contacts**



**Eli Elya**  
Head of Banking & Finance



**Inbal Badner**  
Partner



**Nir Keidar**  
Partner