

October 30, 2014

## **Gornitzky represents Israel Corp. in connection with Israel Chemicals' shares**

### **News**

**We represented Israel Corp. in a collar transaction with Goldman Sachs and Morgan Stanley as counterparties. This collar is a unique equity derivative transaction, (even on a global scale) that involved complex financing issues and collateral arrangements that are rarely seen and done on the Israeli market.**

In addition, the transaction involved questions of both US and Israeli securities laws, as a result of the dual listing of Israel Chemicals shares on the NYSE, and included the first ever IPO conducted as a short sale in connection with an equity derivative transaction.

### **Key Contacts**



**Idan Baki**  
Partner