

February 3, 2014

Gornitzky represents Fattal in the opening of a new Tel Aviv business hotel.

News

Gornitzky & Co. represented Fattal Hotels Ltd. in an agreement with Amot Investments Ltd. (TASE: AMOT) to lease a 9,200 square meter building in Tel Aviv, for the opening of a new business hotel.

Fattal will convert the building into a 190-room business hotel under the Leonardo brand at investment of NIS 50 million. The lease is for a total of 24 years and 11 months – after the conversion of the building over a period of one year, the 20-year lease will come into effect, with an option to extend the lease by four years.

Fattal Hotels Ltd. was represented by Shlomo Cohen (Partner) and Maya Hoftman.

Key Contacts



Shlomo Cohen

Head of Real Estate, Construction, Planning and Zoning



Maya Hoftman

Partner