

June 23, 2013

Gornitzky represents Negev Energy – Ashalim Thermo-Solar in win of BOT tender.

News

Gornitzky represented Negev Energy – Ashalim Thermo-Solar Ltd., a company equally held by Shikun & Binui - Renewable Energy Ltd. (TASE: SKBN) and a subsidiary of Spain's Abengoa Solar S.A., in their win of a BOT tender published by the Government of Israel for the design, finance, construction and operation of a USD 1.1 billion solar thermal plant in Ashalim with a net power output of up to 121 megawatts.

The planned concentrated solar power plant is expected to operate as a parabolic trough plant with 4.5 hours of thermal energy storage. Electricity generated in the plant will be purchased by Israel Electricity Corporation over a 25 year power purchase agreement.

Negev Energy was represented by Itay Geffen (Partner), Dubi Gross (Partner), Moshe Krieger, Imri Kozak and Arielle Ruimi.

Key Contacts



Itay Geffen
Partner



Dubi Gross
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