

September 10, 2012

## **Gornitzky advises ADO Group in a NIS 75 million deal with Harel.**

### **News**

**Gornitzky represented ADO Group Ltd. in a deal to bring in Harel Group as a strategic partner in the company by way of allotment of shares and convertible debentures to Harel Group in exchange for NIS 75 million.**

In the context of this transaction, Gornitzky assisted the company in their negotiations with Harel and in the obtainment of the necessary consents from third parties, as well as in capital markets related aspects.

ADO Group Ltd. is a public company listed on the Tel Aviv Stock Exchange.

Mr. Yair Shiloni (Partner), Mr. Ori Yitzhak and Mr. Yonatan Zehavi led the representation.

### **Key Contacts**



**Yair Shiloni**  
Partner



**Ori Yitzhak**  
Partner