

September 27, 2012

Gornitzky represented Yitzhak Tshuva in successfully securing a major debt settlement for Delek Real Estate.

News

Gornitzky & Co. represented Yitzhak Tshuva in the successful negotiations for securing a debt settlement between Delek Real Estate Ltd. and its bondholders.

After over a year of negotiations between Delek Real Estate, controlled by Yitzhak Tshuva, and its bondholders, a debt settlement was finally signed, which will involve a 65% discount on the NIS 2.15 billion owed to the bondholders. The settlement was approved by the Tel Aviv District Court.

Yitzhak Tshuva was represented by Mr. Pinhas Rubin (Firm Chairman) and Mr. Ofer Tzur (Partner, Head of Litigation).

Key Contacts



Pinhas Rubin
Firm Chairman



Ofer Tzur
Head of Litigation