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A new book on administrative enforcement procedures has been published by Dr. Zvi Gabbay.

News

"Administrative Enforcement of Israeli Securities Laws," authored by Dr. Zvi Gabbay, is the first and only book of its kind in Israel to analyze the various administrative enforcement procedures and processes by which the Israel Securities Authority (ISA) operates and employs its enforcement powers.

The book reviews three main administrative enforcement procedures: a procedure for casting "simple" financial sanctions; an administrative enforcement process adjudicated by an administrative tribunal, authorized to impose significant financial sanctions, to cancel permits and licenses granted by the ISA, including barring officers and directors from serving in this capacity in publicly held companies for a limited period; and an administrative process enabling regulated entities to reach agreements resolving their matters with the ISA by way of agreed-upon sanctions, without admitting or denying the allegations.