

January 31, 2012

## **Gornitzky & Co. represented Yitzhak Tshuva in settlements with Delek Real Estate's bondholders.**

### **News**

**Gornitzky & Co. represented Mr. Yitzhak Tshuva in the settlements reached with 72% of Delek Real Estate Ltd.'s bondholders regarding a NIS 2.1 billion debt restructuring.**

Settlement agreements were reached between 72% of Delek Real Estate Ltd.'s bondholders and the company's controlling shareholder, Mr. Tshuva. According to the outline, the existing bonds will be nullified and replaced by two new series of bonds to be issued for a period of 16 years. Tshuva will infuse a total of NIS 1.3 billion to the new series.

Mr. Tshuva was represented by Mr. Pinhas Rubin (Firm Chairman) and Mr. Ofer Tzur (Partner, Head of Litigation).

### **Key Contacts**



**Pinhas Rubin**  
Firm Chairman



**Ofer Tzur**  
Head of Litigation