

January 12, 2011

Policy Ltd, represented by Gornitzky & Co., named preferred bidder in tender.

News

Gornitzky & Co. represented Policy Ltd, a single purpose company held by Shikun & Binui Ltd (TASE:SKBN) (50%) and Hashmira Ltd. (of the G4S group) (50%), in submitting its bid in the tender for the design, finance, construction, operation and maintenance of the national training center of the Israeli Police for a period of 25 years. Policy Ltd has recently been declared preferred bidder in the tender.

The project is to be constructed in the western industrial zone of the Israeli city of Beit Shemesh, in an area of approx. 230 dunams (approx. 57 acres) and will include different structures in an estimated scope of 42,000 meters of main areas and service areas in an estimated scope of 20,000 meters. The approximate scope of occupancy of the training center is 2,000 cadets on weekdays. Policy will be entitled to a construction grant, a fixed quarterly payment and additional variable payments for the different operation and maintenance services to be supplied, summing up to approximately NIS 1.8 billion.

The team handling the representation included Itay Geffen (Partner) and Yiftah Farber.

Key Contacts



Itay Geffen
Partner



Yiftah Farber
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