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## **Offsetting Losses Incurred When Realizing Securities Denominated in Foreign Currencies Held During a Period of Decline for the Foreign Currency.**

### **Client Updates**

In their article published in *Missim* (Feb. 2015), Gil Grady, Molly Kelner and Shlomo Aviad Zider address the issue recognition of losses incurred by an individual taxpayer when realizing securities denominated in or linked to a foreign currency during a period when the foreign currency has decreased in value. The article discusses various approaches to interpreting the provisions of the Income Tax Ordinance on this matter.

### **Key Contacts**



**Gil Grady**  
Partner



**Shlomo Aviad Zider**  
Mediator, Partner