

October 9, 2018

## **Gornitzky represented Melisron Ltd. in the issuance of bonds to the public in a scope of approximately NIS 485 million**

### **News**

Gornitzky represented Melisron Ltd., a leading real estate company in Israel in the field of shopping malls and commercial centers, in the expansion of a series that is traded on the Tel Aviv Stock Exchange and that is secured by a second lien on the Grand Canyon Beer Sheva, in a scope of approximately NIS 485 million. The proceeds of the issue were applied for the purpose of the early redemption, in full, of bonds of another series of the company, which are traded on the stock exchange, and which are secured by a first lien on the Grand Canyon Beer Sheva. Following the performance of the full early redemption, the lien on the extended bonds has been converted from a second lien to a first lien.

Melisron was represented by Sharon Werker-Sagy (Partner), Inbal Zackay-Horev (Senior Associate) and Sharon Strauss (Associate).

### **Key Contacts**



**Sharon Werker-Sagy**  
Partner



**Sharon Strauss**  
Partner