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Client Update: The innovative landmark ruling of the Israeli Tax Court regarding the sale of shares in a foreign company held by an Israeli company.

Client Updates

Partners Daniel Paserman (CPA), head of tax at our firm, and Shlomo Aviad Zider, in a client update reviewing the innovative landmark ruling of the Israeli Tax Court regarding the sale of shares in a foreign company held by an Israeli company.

Our firm represented the taxpayer company, and the Court adopted the company's position that the tax calculation should take into consideration the "distributable profits" at the foreign company, on which corporate tax was paid overseas, and not to impose additional tax in Israel in respect thereof.

Key Contacts



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