

February 28, 2019

## **Gornitzky represented Israel Ports Development & Assets Company Ltd., in the issuance of commercial securities in a total scope of NIS 400 million**

### News

**Gornitzky represented Israel Ports – Development & Assets Company Ltd., in the issuance of commercial securities in a total scope of NIS 400 million, and in listing the securities for trading on the Tel Aviv Stock Exchange.**

The commercial securities were rated with a rating of "ilA-1+" by Maalot.

The issuance constitutes the first offering of commercial securities on the Tel Aviv Stock Exchange by a government company.

Israel Ports – Development & Assets constructs, develops and improves the commercial seaports in Haifa, Ashdod and Eilat, and it is in charge of the construction of the new ports – the Southern Port in Ashdod, and the Haifa Bay Port.

Israel Ports – Development & Assets Company Ltd. was represented by Sharon Werker-Sagy (partner), together with Adv. Itamar Ben Yehuda.

### **Key Contacts**



**Sharon Werker-Sagy**  
Partner



**Itamar Ben Yehuda**  
Partner