

March 3, 2019

Completion of the financing for the acquisition of the share interest of the Ofer Group in Mizrahi Bank by L.Y.N (Holdings) Ltd.

News

Gornitzky represented L.Y.N (Holdings) Ltd., a company affiliated with Mr. Eyal Ofer, in a complex financing transaction in the aggregate amount of NIS 650 Million in relation to its acquisition of the share interest of the Ofer Group in Mizrahi Bank, as part of the separation transaction of Ofer Group. The financing contemplated complex regulatory matters, including obtaining a permit from the Bank of Israel to allow L.Y.N (Holdings) Ltd to grant a security interest in favor of the financing parties over the shares held in Mizrahi Bank.

The company was represented by Uri Heller (Partner) and Coral Leshez (Associate).

Key Contacts



Uri Heller
Partner