

June 3, 2019

## Client Update: The Israeli CFC Rules Apply to Foreign Real Estate Companies Controlled by Israeli Shareholders

## **Client Updates**

Recently, the Supreme Court published the judgment in the matter of Tax Assessor for Large Enterprises v. Rosebud. and overturned the decision of the District Court in a decision that is likely to have implications for the activities of Israeli taxpayers outside of Israel, through foreign companies in their control, and in particular, for companies that invest in real estate outside of Israel.

Adv. Daniel Paserman (CPA) TEP, Head of Tax, in a client update regarding the Israeli CFC Rules Apply to Foreign Real Estate Companies Controlled by Israeli Shareholders.

## **Key Contacts**



Daniel Paserman Head of Tax