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“Nothing is certain but death and taxes”.
Adv. Daniel Paserman (CPA) TEP, Head
of Tax, and Adv. Inbar Barak-Bilu (CPA)
TEP, in an article for STEP Journal on
estate tax in Israel.

Publications

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Since Israel applies no estate tax, Israeli tax legislation grants neither a tax credit nor a ‘step up’ with respect to estate tax paid in a jurisdiction outside of Israel. Thus, when the deceased was an Israeli tax resident who owned foreign assets subject to estate tax outside of Israel, although the foreign country may grant a ‘step-up’ in order to prevent a double taxation in the local country, this will not prevent double taxation in Israel.

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Key Contacts



Daniel Paserman
Head of Tax