

July 8, 2019

## **“Nothing is certain but death and taxes”.**

### **Publications**

Since Israel applies no estate tax, Israeli tax legislation grants neither a tax credit nor a 'step up' with respect to estate tax paid in a jurisdiction outside of Israel. Thus, when the deceased was an Israeli tax resident who owned foreign assets subject to estate tax outside of Israel, although the foreign country may grant a 'step-up' in order to prevent a double taxation in the local country, this will not prevent double taxation in Israel.

Adv. Daniel Paserman (CPA) TEP, Head of Tax, and Adv. Inbar Barak-Bilu (CPA) TEP, in an article for STEP Journal on estate tax in Israel

## **Key Contacts**



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